GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1047
ANSWERED ON:29.04.2016
Registration of Companies
K. Shri Parasuraman

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has formulated new system for registration of companies within a day, if so, the details thereof;

(b) whether the Government has any mechanism to ensure the authenticity of the registering companies within a day; and

(c) if so, the details thereof?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)

(a) The Ministry of Corporate Affairs has setup a new Central Registration Centre for processing of "Name Availability" applications for starting a new company. In cases where the name availability application is compliant with the Companies Act/Rules, the same is processed within the next working day.

(b) & (c) The authenticity is ensured by obtaining a declaration and certification by a professional such as an advocate/ chartered accountant / cost accountant / company secretary in practice. In addition, the person named in the Articles of Association as a director/manager/secretary of the company has to give a declaration confirming the fulfilment of all requirements for registration under the Companies Act and Rules thereunder. Any false statement in this regard is punishable under section 448 of the Companies Act, 2013.

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